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Construction well underway

The R1.2 billion Wedgewood Golf and Country Estate in Port Elizabeth is starting to take shape with civil contractors now on site and infrastructural development well underway.

Within a couple of months the gatehouse and main gates will be complete and work on the R25 million reconstruction of the 18-hole golf course will start later this month.

"Despite the recent heavy rains, we are on schedule and pleased with the quality and standard of work to date" said Ashley Stone, CEO of developers, Pinnacle Point Holdings.

Completion of services is scheduled for the end of the year/beginning of 2008 and thereafter owners can start building their homes.

To date 95% of the first two phases of the development have been sold, as well as 31% of the third phase, confirming the need for a secure golf residential estate in Port Elizabeth.

The company's flagship development, *Pinnacle Point Beach and Golf Resort*, built on the rugged cliffs above Mossel Bay, was recently voted one of the ten best new courses in the world the first time a South African golf course has won such an international accolade.

Stone said Investors have seen an increase in their investment of 30% based on the original purchase price vs the current selling price.

Now that construction has started, access to the site is restricted. Interested buyers are requested to contact David Miller on 041 373 1610 or 082 820 6166 to arrange a visit.

