

Active retirement in luxurious style

Cape-based joint venture developers Pinnacle Point Holdings (PPH) and the Devmark Property Group (DPG) say the popularity of their retirement plots at the R1.2bn Wedgewood Golf and Country Estate in Port Elizabeth has led to 40 larger stands, initially earmarked for the Golf Village, being incorporated into the retirement component of the development.

"These bigger erven average 600 square metres in size and are expected to sell for R2.5 million, which includes the completed home. The retirement village will now consist of 347 stands", says PPH sales and marketing director Dave McGregor.

According to McGregor, a number of buyers are looking for bigger plots to retire to as they pursue the active retirement lifestyle that Wedgewood offers.

"More than 60% of the 375m² stands in phase one have been sold since the development was launched in May last year. We are confident the remaining stands in the first phase will be sold by the end of February," said Devmark MD, Hein Ehlers.

Devmark Property Group has developed a number of retirement villages, including Legato, LaVie and Villa Cortona in Durbanville, Cle du Cap in Kirstenhof, Onrus Manor near Hermanus and Heritage Manor at Somerset West.

"People retiring nowadays are 10 years younger – physically and mentally – than the previous generation, resulting in a demand for an active



A WINNER: The upgraded Wedgewood golf course and clubhouse

lifestyle," says Ehlers. "This they'll find at Wedgewood, together with an 18-hole golf course and Qolf (a separate mashie-style course is being built at Wedgewood), which is still golf, only with the short irons."

Other activities include bowls, cycling, tennis, jogging and swimming. Nature trails

are planned throughout the estate for walkers and there will be a gym. Anglers will be catered for with four new lakes and six dams, which form an integral part of the R25 million reconstruction of the original Wedgewood golf course.

Amenities at the Wedgewood Retirement Village will include a hair salon, a bakery, a

deli, a convenience store and a coffee shop. There will also be an hourly shuttle service into Port Elizabeth.

Recently awarded international recognition for its flagship Mossel Bay golf resort, Pinnacle Point, PPH is now attracting interest globally for its work in meeting the needs of retired people looking for an

active retirement lifestyle, says McGregor.

"Three UK developers have concurred that Devmark and PPH are light years ahead of what they're offering the buyer in the retirement property market," he says.

Ehlers says most retirement village buyers have been from the Eastern Cape although

there have been a number from bigger centres like Pretoria and Johannesburg. "We're launching internationally in April as we believe this is the perfect set-up for buyers who want to live only part of the year in South Africa."

Contact David Miller on 082 820 6166 or e-mail david@wedgewoodvillage.com.